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#### **Focus**

##### **The theory and practice of financial consolidation**

István Magas: [Economic Growth and Changes in Capital and Labour Income in the USA \(1988–2016\)](#)

Ádám Marton: [The Relationship Between Fiscal Consolidation and Sovereign Debt](#)

Boglárka Zsótér: [Examining the Financial Literacy of Young Adults](#)

#### **Bibliography Review**

Markus K. Brunnermeier – Harold James – Jean-Pierre Landau: [The Euro and the battle of ideas \(László Bartók\)](#)

#### **Studies**

Magdolna Csath: [Competitiveness Based on Knowledge and Innovation](#)

Panna Miskolczi: [Comparison of Risk Calculation Based on Historical Simulation and the Copula Function](#)

Dániel Oláh: [Neoliberalism as a Political Programme and Elements of its Implementation](#)

György Kovács - Bence Varga: [Impossibility Trilemmas in Hungarian Economic History \(1867–1938\)](#)